

“Useful and very efficient tool to use. Impressive accuracy levels of estimation on NCS development projects.”

ACES User Forum



Acona Cost Estimation Software (ACES)

IKM Acona is pleased to present ACES designed by experienced industry professionals specifically for offshore Norwegian Continental Shelf. It is based on over 40 years' experience on offshore field development in Norway and a Web based user-friendly tool, tailor-made for Norwegian Continental Shelf. ACES has proven confident results when benchmarked against existing NCS developments. Now updated to version 5.0 considering the market changes until 2018. IKM Acona executes NCS benchmarking seminars for offshore oil & gas projects. Latest executed in March 2018.

ACES consist of two Modules. The **'Prospect Evaluation Module'** is custom made for quick calculations of possible field development opportunities based upon small amount of information. Ideal for supporting pre-license evaluations and overall quick concept screenings. The **'Cost Engineering Module'** is a full cost engineering tool for use from discovery through concept selection and to preparations for FEED.

The system works creating bottom-up Simulations, making correlations to existing projects. Its database for cost attributes is based on most of the offshore developments made at NCS from 1975 and today, including cost of equipment, facilities, materials and personnel.

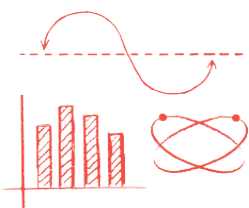
The database is focused on NCS field developments and ACES is therefore dedicated to Norwegian waters.

Benchmarking is done through IKM Acona development projects, farm-in, IPR documentation and public domain information.

For more background information about Offshore Field Development there are books available for sale. Prepared by the same people that are working with ACES daily.

IKM Acona offers yearly license contracts, and short-term lease agreements.

Contact our team to find out more and start using our acclaimed cost estimation system today.



IKM Acona AS

Field Development

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ACES can be leased as a web-based interface tool and be activated at any location

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