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# The IKM Group

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# 2023



# 2023

## – We believe in another good year for IKM



Dear all,

The year 2022 started with the removal of all Covid-19 restrictions, enabling us to return to normal. This led to a large increase in Covid infections, and a relatively high level of sickness absence. But it only lasted a few weeks, then we were back to normal.

Then, the sad news that Russia launched an attack against Ukraine came, and we entered a new state of emergency with war in Europe, which unfortunately looks set to be prolonged. Fortunately, Europe and NATO have managed to unite their forces and have wholeheartedly provided both money and weapons to Ukraine.

Despite the war, 2022 has been a good year for IKM. We have had an increase in the number of employees, an increase in revenue, and increased earnings. During the year, we have had many exciting projects and secured several important agreements, which will help make 2023 a busy year. Activity looks to be positive beyond 2023 as well.

The objective of further increasing investment in renewable energy was met. Among other things, IKM teamed up with Akastor creating a new company that will invest in the operation and maintenance of offshore wind facilities, Føn Energy Services.

Furthermore, the Danish company Ocean Team Group (IKM Ocean Team AS) was purchased. The company has considerable activity within wind power. In addition, we bought into Energy Innovation AS, which provides training in renewable energy.

We have strengthened our position within the renewable energy market, but we are not there yet! The work to develop IKM in line with the market continues.

IKM enters 2023 with a good backlog and high activity. If we take care of the opportunities and deliver quality, everything is lined up for another good year.

Many thanks to all of you who help develop IKM, you do a fantastic job!



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Ståle Kyllingstad



# Our Vision

We strive to be the largest, the most complete and the most competitive service provider within the energy sector.

## Our Values



Responsibility



Courage



Clarity



Focus

- Our values binds us together and makes us enthusiastic, stronger and better than our competitors.

## Our Frame Conditions

### Policies

- Purchasing
- Travel
- Sponsorship
- IT
- Reporting
- Branding

### ESG

- Human rights
- Ethical guidelines
- Anti-corruption
- Code of Conduct
- Sustainability
- Corporate social responsibility
- Compliance

### QHSE

- Environmental
- Work environment
- Safety
- Quality
- Health
- Ensure
- The companies' processes
- Whistle blowing

## UN Sustainability Goals & IKM's Commitments



IKM recognizes and respects the United Nations' 17 Sustainable Development Goals. We have identified three SDGs that we positively impact.

# IKM Group

## ELECTRICAL / INSTRUMENT / INSPECTION

EVP: Hans Jakob Mellgren  
Budgeted revenue: 881 Mill. NOK

**IKM Elektro AS**  
(Sola) (90,2%)

**IKM Industrigravøren AS**  
(Bryne)

**IKM Inspection AS**  
(Sola)  
Dept. Arendal  
Dept. Brevik  
Dept. Larvik  
Dept. Viken

**IKM Instrutek AS**  
(Larvik) (90,2%)  
Dept. Sola  
Dept. Bergen  
Dept. Ålesund

**IKM Instrument Rental AS**  
(Sola) (90,2%)

**IKM Measurement Services Australia Pte. Ltd**  
(Perth) (90,2%)

**IKM Promech AS**  
(Stavanger) (55%)

**IKM SolidTech AS**  
(Kristiansund) (70%)

**IKM Technology Inspection AS**  
(Sola)

**Sigma Inspection AS**  
(Stavanger)  
Dept. Bergen

## COMPLETION / COMMISSIONING

EVP: Vidar Haugland  
Budgeted revenue: 2.154 Mill. NOK

**IKM Alfa Solution AS**  
(Grimstad) (70%)

**IKM Ocean Team AS (Denmark)**  
(Esbjerg) (80%)

**IKM Testing AS**  
(Sola)  
Dept. Bergen  
Dept. Kristiansund  
Dept. Hammerfest

**IKM Testing Asia Pte Ltd**  
(Singapore)

**IKM Testing Australia Pty. Ltd**  
(Perth)

**IKM Testing Brasil LTDA**  
(Serra)

**IKM Testing Canada Ltd**  
(St. Johns)  
Dept. Halifax

**IKM Testing Korea LLC**  
(Busan)

**IKM Testing (Malaysia) Sdn. Bhd**  
(Kuala Lumpur)

**IKM Testing Poland Sp. z o.o.**  
(Gdynia)

**IKM Testing (Thailand) Co., Ltd**  
(Rayong)

**IKM Testing UK Ltd**  
(Newcastle)  
Dept. Aberdeen

**PT IKM Indonesia**  
(Batam)

## ENGINEERING / OPERATIONS

EVP: Arne Vervik  
Budgeted revenue: 1.501 Mill. NOK

**IKM Acona AS**  
(Stavanger) (84,6%)  
Dept. Oslo

**IKM Consultants AS**  
(Sola)  
Dept. Bergen  
Dept. Oslo

**IKM Consultants UK Ltd**  
(Aberdeen)

**IKM dsc Engineering AS**  
(Oslo)

**IKM GeoTeam AS**  
(Sandnes)

**IKM HVAC AS**  
(Sola) (74%)

**IKM HVAC Production Sp. z.o.o.**  
(Elblag) (70,6%)

**IKM Ocean Design AS**  
(Sandnes) (88%)  
Dept. Trondheim  
Dept. Oslo  
Dept. Bergen

**IKM Operations AS**  
(Sola)

**IKM Rada AS**  
(Bergen) (53%)

## NEW ENERGY / SUBSEA / RIG

EVP: Øystein Stjern

Budgeted revenue: 926 Mill. NOK

### IKM InWind

- **Energy Innovation AS**  
(Egersund) (50%)
- **Flexible Floating Systems AS**  
(Randaberg) (16,6%)
- **Føn Energy Services AS**  
(Stavanger) (44%)
- **WindCarrier AS**  
(Karmøy) (50%)
- **Windspider AS**  
(Sandnes) (4,2%)

### IKM Mooring Services AS

(Sola)  
Dept. Skipavika

### IKM Production Technology AS

(Sola) (90,2%)

### IKM Production Technology UK Ltd

(Aberdeen) (90,2%)

### IKM Subsea Motor Solutions AS

(Bryne)

### IKM Subsea AS

(Bryne)

### IKM Subsea Brasil LTDA

(Rio de Janeiro)

### IKM Subsea Ghana LTDA

(Ghana)

### IKM Subsea Malaysia Sdn. Bhd

(Kuala Lumpur)

### IKM Subsea Middle East DMCC

(Dubai)

### IKM Subsea Singapore Pte. Ltd

(Singapore)

### IKM Subsea UK Ltd

(Aberdeen)

## INDUSTRIAL / FINANCIAL ACTIVITIES

Budgeted revenue: 350 Mill. NOK

### Amina Charging AS

(Sandnes) (3%)

### Beluga Subsea AS

(Bryne) (49%)

### ComTrac AS

(Sola) (50%)

### Enhanced Well Technologies Group AS

(Straume) (16,8%)

### Exact Downhole AS

(Sandnes) (80%)

### GNT Solutions AS

(Nærbø) (34%)

### Green Minerals AS

(Bergen) (2%)

### Haaland Tynnplate AS

(Vigrestad) (100%)

### IKM WellDrone Technology AS

(Sandnes) (90%)

### Norsk Solar AS

(Stavanger) (0,3%)

### Q10 Offshore AS

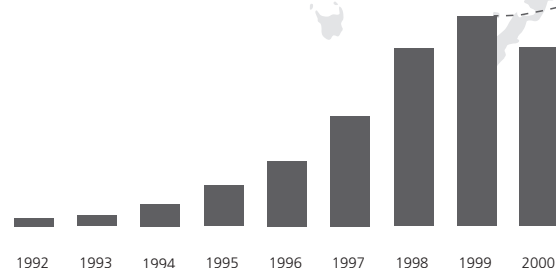
(Stavanger) (20%)

### Stavanger Mekaniske AS

(Stavanger) (100%)

### WME AS

(Kristiansand) (29%)



## IKM EIENDOM AS / IKM INDUSTRI-INVEST AS

Managing Director: Åge Olsen Hodnefjell

Budgeted revenue: 370 Mill. NOK

### Commercial property

94 tenants (50.000 sq.m.)

### Development projects

Commercial real estate (50.000 sq.m.)

Residentials (10.000 sq.m.)

### Company investments

Skagen Eiendomsforvaltning AS (100 %)

- Property management (500.000 sq.m.)

Facility Partner AS (100 %)

Smaken av Grimstad AS (60%)

IRM Shipping AS (60%)

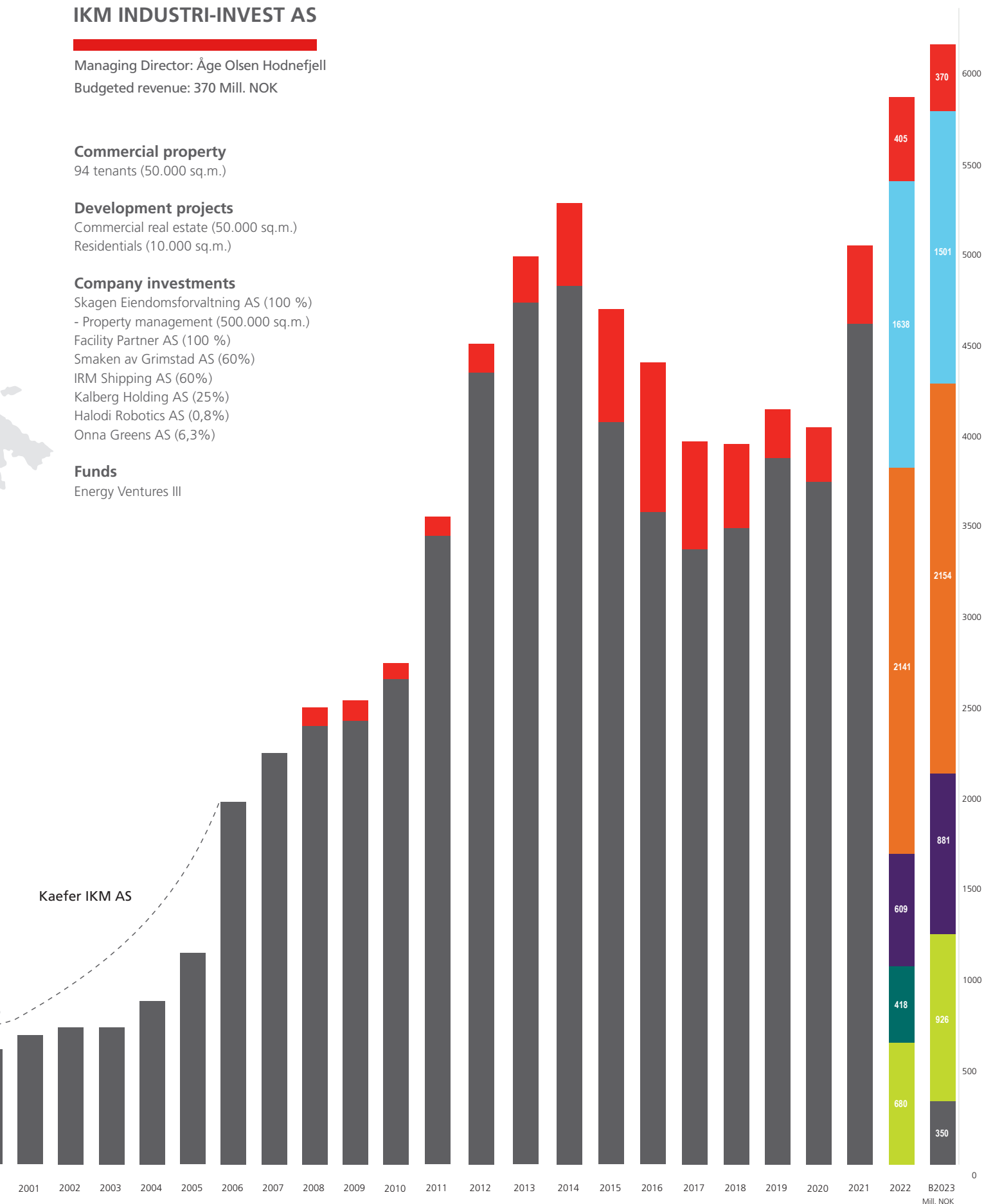
Kalberg Holding AS (25%)

Halodi Robotics AS (0,8%)

Onna Greens AS (6,3%)

### Funds

Energy Ventures III





# A complete service provider for the energy sector



## TOPSIDE CONSTRUCTION / FIELD DEVELOPMENT

### Engineering / Support / Project management Consultancy services

- Engineering / Project management
- Mergers / Acquisitions assistance
- Concession / APA round support
- Maintenance- / Inspection engineering
- Hook-Up
- Conceptual and FEED
- Operational support
- Construction / MC / Commissioning
- Environmental management
- HSEQ and Risk

### Electrical / Instrument / Automation

- Field instrumentation
- Measurement and testing equipment
- Hydraulic products
- Condition monitoring
- Electrical / Ex products
- Testing / Cleaning
- High voltage

### Piping / Process

- Mechanical completion / Commissioning
- On-site machining and cutting
- Cleaning and preservation
- Accumulator certification
- Nitrogen generators

### Inspection

- NDT / Metallurgy
- Tube inspection
- UAS / Drone / Robot
- Operation / Inspection planning
- Third party verification
- Tank inspection
- Rope access

### Mechanical processing / HVAC

- Water cutting
- Laser engraving
- Stainless steel structures
- HVAC

### Rotating equipment

- Motors and Generator Service
- Pumps / Skids / Containers
- Laser / Vibration- / Acoustics services
- Mechanical completion

### Fire & blast barriers / Environmental protection / Noise shielding.

- Radiant heatshield systems.
- Louvers and windshield panels.
- Fire & blast resisting walls / escape tunnels.
- Explosion relief panels.
- Sound screens and absorbents.
- Fire jackets for valves & actuators.



## TOPSIDE OPERATION & MAINTENANCE

### Engineering / Support / Project management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Lifetime studies
- Operation- / Service- / Maintenance personnel
- Operational support
- Offshore laboratory operation
- Environmental management
- HSEQ and Risk

### Electrical / Instrument / Automation

- Field instrumentation
- Condition monitoring
- Motor and Generator Service
- Electrical and Ex inspection / Repair
- Testing / Cleaning
- High voltage

### Piping / Process

- Cleaning and preservation
- Maintenance and re-certification
- On-site machining and cutting
- Hot-bolting
- HVAC products and services

### Inspection

- NDT / Metallurgy
- Pipe
- UAS / Drone / Robot
- Operation
- Third party verification
- Tank inspection
- Periodic inspection / Certification
- Inspection planning
- Rope access

### Rotating equipment

- Motor and Generator Service
- Laser / Vibration- / Acoustics services
- Cleaning
- Survey services
- Mechanical / Hydraulic maintenance / Repair
- New sales pump systems / service pump / rotating equipment
- On / offshore service pumps / pump systems / rotating equipment
- Engineering / operational support / project management rotating equipment

### Fire & blast barriers / Environmental protection / Noise shielding.

- Radiant heatshield systems.
- Louvers and windshield panels.
- Fire & blast resisting walls / escape tunnels.
- Explosion relief panels.
- Sound screens and absorbents.
- Fire jackets for valves & actuators.





## SUBSEA FIELD DEVELOPMENT

### Engineering / Support / Project management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Conceptual and FEED
- Construction / MC / Commissioning
- Mergers / Acquisitions assistance
- Concession / APA round support
- Subsurface
- Drilling and completion
- Environmental management
- HSEQ and Risk

### Subsea System / Electrical / Automation

- Subsea motors
- Transformers and drives
- Products
- Topside power containers
- System
- Testing / Oil flushing
- High voltage
- Preservation

### Flowlines, Trunklines and Flexibles

- Subsea and pipelines
- Power Cables, FOC, risers
- Design
- Pre-commissioning

### Umbilicals

- Pressure testing and cleaning
- Monitoring

### Spools

- Completion
- Waxing and gel filling

### Structures / Manifolds

- Engineering / Construction
- Completion / FAT

### Inspection

- NDT / Metallurgy
- Pipe
- UAS / Drone / Robot
- Third party verification
- Inspection planning
- Rope access

### ROV Systems

- ROV Systems
- Tooling



## SUBSEA OPERATION & MAINTENANCE

### Engineering / Support / Project Management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Life-Extension studies
- Operation- / Service- / Maintenance personnel
- Operational support
- Environmental management
- HSEQ and Risk

### ROV services

- Survey
- Leak detection and tracing
- Dredging
- ROV inspection, maintenance and repair (IMR)
- ROV Tooling

### Electrical / Motor / Instrument / Automation

- Motor and Generator Service
- Electrical / Automation maintenance / Overhaul
- Testing / Cleaning / Preservation
- Hydraulic maintenance / Overhaul
- High voltage

### Pipelines

- Maintenance cleaning
- Engineering / Project Management
- Lifetime studies
- ROV inspection, maintenance and repair (IMR)

### Umbilicals

- Pressure testing and cleaning
- Monitoring

### Structures / Manifolds

- Repair and maintenance
- ROV inspection, maintenance and repair (IMR)





## **ONSHORE REFINERY / PLANTS / TERMINALS**

### **Engineering / Support / Project management**

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Lifetime studies
- Operation- / Service- / Maintenance personnel
- Construction / MC / Commissioning
- Operational support
- Environmental management

### **Electrical / Motor / Instrument / Automation**

- Field instrumentation
- Calibration
- Motor and Generator Service
- Condition monitoring
- Electrical and Ex inspection / repair
- Testing / Cleaning / Preservation
- High voltage

### **Piping / Process**

- Well testing and production services
- Cleaning and Preservation
- Maintenance and re-certification
- Sampling cylinders
- On-site machining and cutting
- Hot-Bolting
- HVAC products and services

### **Inspection**

- NDT / Metallurgy
- Pipe
- UAS / Drone / Robot
- Operation
- Third party verification
- Tank inspection
- Periodic inspection / Certification
- Inspection planning
- Rope access

### **Rotating equipment**

- Motor and Generator Service
- Laser / Vibration- / Acoustics services
- Mechanical maintenance / Repair
- Hydraulic maintenance / Repair
- Cleaning
- Survey services

### **Fire & blast barriers / Environmental protection / Noise shielding.**

- Radiant heatshield systems.
- Louvers and windshield panels.
- Fire & blast resisting walls / escape tunnels.
- Explosion relief panels.
- Sound screens and absorbents.
- Fire jackets for valves & actuators.



## **WELL / DOWNHOLE / RIG**

### **Engineering / Project management**

- Consultancy services
- Engineering / Project management
- Operation- / Service- / Maintenance personnel
- Well Management and Engineering
- Environmental management

### **Process- and well technology**

- Sampling and analysis
- Well testing and production services
- Annulus leakage diagnostics
- Sampling cylinders

### **Drilling fluid management / Drilling waste**

- SLOP treatment / Processing
- Cuttings transport system (CTS)
- Storage tanks / Vacuum systems / Pumps
- Pump services

### **Well pumping**

- Acid stimulation
- Nitrogen lift
- Scale Squeeze
- Temporary water injection

### **Well intervention- and pressure control equipment**

- Pressure control equipment
- High pressure separation equipment
- Riser technology and quick release couplings
- Well intervention tools
- Sampling and analysis

### **Rig operating support**

- Mooring services
- ROV and subsea operations
- Operation / Service / Maintenance personnel
- Firefighting systems / components

### **Inspection**

- Drilling equipment
- Operation
- Inspection planning
- Rope access

### **Rig maintenance**

- Ex, electrical and motor maintenance
- Explosion- / Winterisation- / Sound screens
- Crane, lifting equipment and lifeboat
- Enterprise of Competence
- Testing, cleaning and inspection
- NDT / Metallurgy
- Hydraulic maintenance / Repair
- On-site machining and cutting
- Periodic inspection / Certification





## MARITIME / YARD

### Engineering / Project management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Operation- / Service- / Maintenance personnel
- Construction / MC / Commissioning
- Material handling

### Operating support

- Mooring services
- ROV and subsea operations
- Operation / Service / Maintenance personnel

### Maintenance

- Ex, electrical and motor maintenance services
- Explosion- / Winterisation- / Sound screen
- Crane, lifting equipment and lifeboat
- Enterprise of Competence (lifting equipment)
- Testing / Cleaning / Inspection / Preservation
- NDT material control
- Hydraulic maintenance / Repair
- On-site machining and cutting
- Condition monitoring

### Mechanical processing / HVAC

- Water cutting
- Laser engraving
- Stainless steel structures
- HVAC
- Nitrogen generators

### Inspection

- NDT / Metallurgy
- Pipe
- UAS / Drone / Robot
- Drilling equipment
- Operation
- Third party verification
- Tank inspection
- Periodic inspection / Certification
- Inspection planning
- Rope access

### Maritime equipment

- Supply house
- Communication equipment
- Navigation equipment
- Electrical / Automation equipment
- Firefighting systems / components
- Fire & blast walls / Windshields / Radiation protection / Noise barriers.
- Light weight internal lining systems.



## INDUSTRY / AQUACULTURE / TRANSPORT / PUBLIC SECTOR

### Engineering / Support / Project management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Operation- / Service- / Maintenance personnel
- Operational support
- Environmental management
- HSEQ and Risk

### Electrical / Motor / Instrument / Automation

- Field instrumentation
- Motor and Generator Service
- Condition monitoring
- Electrical and Ex inspection / Repair
- Testing / Cleaning / Preservation
- High voltage

### Mechanical processing / HVAC

- Water cutting
- Laser engraving
- Stainless steel structures
- HVAC
- Nitrogen generators

### Maintenance

- Ex, electrical and motor maintenance services
- Crane, lifting equipment and lifeboat
- Testing, cleaning and inspection
- NDT / Metallurgy
- Hydraulic maintenance / Repair
- On-site machining and cutting
- Periodic inspection / Certification
- UAS / Drone / Robot

### Product deliveries

- Supply House
- Communication equipment
- Electrical / Automation equipment
- Measuring and testing equipment

### ROV services

- ROV inspection, maintenance and repair (IMR)
- ROV and subsea operations
- ROV Tooling

### Fire & blast barriers / Environmental protection / Noise shielding.

- Radiant heatshield systems.
- Louvers and windshield panels.
- Fire & blast resisting walls / escape tunnels.
- Explosion relief panels.
- Sound screens and absorbents.
- Fire jackets for valves & actuators.





## REMOVAL / DECOMMISSIONING / CESSATION

### Engineering / Project management

- Consultancy services
- Engineering / Project management
- Service personnel
- Material handling
- Environmental management
- HSEQ and Risk

### Electrical

- Installation and operation of temporary electrical installations
- Service personnel
- Removal of electrical installations
- High voltage

### Topside Piping / Process

- Cleaning
- On-site cutting
- Passivation

### Subsea Pipelines / Systems

- Cleaning
- ROV and subsea operations
- On-site cutting

### Well

- Conductor cutting and sectioning



## CLEAN ENERGY / RENEWABLE

### Engineering / Project management

- Consultancy services
- Engineering / Project management
- Maintenance- / Inspection engineering
- Operation- / Service- / Maintenance personnel
- Material handling
- Environmental management
- HSEQ and Risk

### Inspection

- NDT / Material Inspection
- Pipe inspection
- RPAS / UAV / Drone inspection
- Third party verification
- Inspection planning
- Periodic inspection / Certification
- Rope access

### Maintenance

- Ex, Electrical and motor maintenance services
- Crane, lifting equipment and lifeboat
- Testing / Cleaning / Inspection / Preservation
- NDT / Metallurgy
- Hydraulic maintenance / Repair
- On-site machining and cutting
- Condition monitoring
- UAS / Drone / Robot

### Product deliveries

- Supply House
- Communication equipment
- Electrical / Automation equipment
- Measuring and testing equipment
- Firefighting systems / components
- Light weight internal lining systems for HVDCs.
- Wind shielding systems & UV protection panels for main cables.
- Fire and blast resisting walls & explosion relief panels for HVDC Topside.

### Mechanical processing / HVAC

- Water cutting
- Laser engraving
- Stainless steel structures
- HVAC products and services

### ROV services

- ROV inspection, maintenance and repair (IMR)
- ROV and subsea operations

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# Companies in the IKM Group

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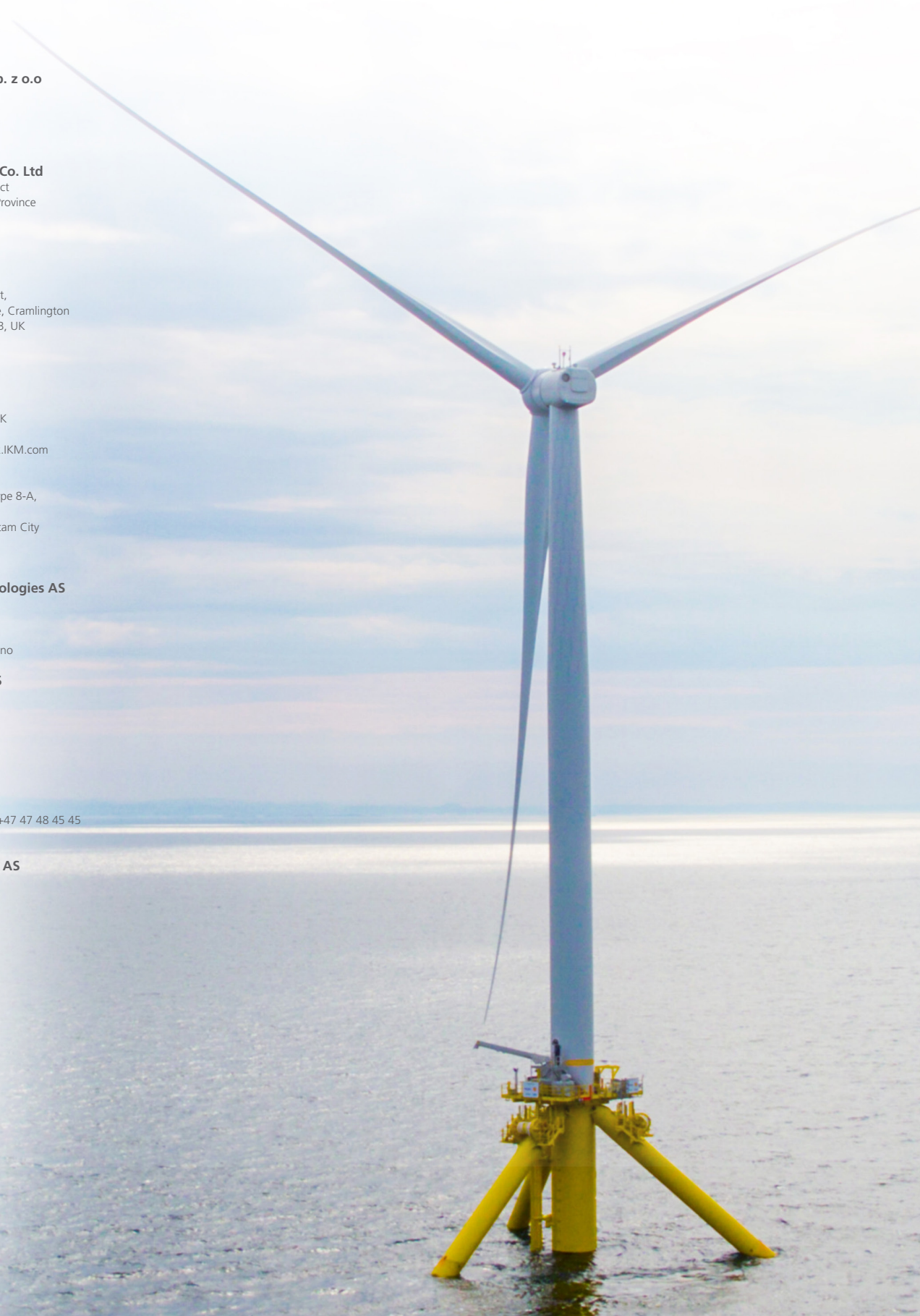
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